

## **Reverse Split Trading Fee Disclosures**

When you purchase stock that will be subject to a reverse split, and you subsequently sell that stock within the 90 days following the reverse split, Open to the Public Investing, Inc. (“Public Investing”) may charge an administrative fee on your sale.

At the point of purchase, we will let you know if your stock may be subject to the fee and the amount of the fee. The fee won’t be assessed until you sell the stock, and only applies if you sell it within 90 days of the reverse split.

### **What is a reverse stock split?**

A reverse stock split is a corporate action that consolidates the number of existing shares of a company’s stock into fewer shares with a proportionally higher share price. The total market value of the company remains unchanged.

### **Why am I being charged a fee?**

We charge a fee to cover the costs associated with the expedited processing and management of the corporate action. This fee is waived for Premium members.

*Public Investing reserves the right to modify the fee or the fee conditions at any time in its sole discretion without notice. Other fees or restrictions may apply as determined by Public Investing. See our [Fee Schedule](#) for more information.*

*Notification of the corporate action does not constitute a recommendation, offer, or solicitation to purchase or sell securities, open a brokerage account, or engage in any investment strategy. You should conduct your own research and make your own determinations as to whether a particular investment aligns with your investment objectives, risk tolerance and financial situation. All investment involves risk.*